**XYZ Company Announces Completion of SOC 2® Examination**

XYZ Company, a leader in XXXXXXXXXXXXX, formally announced its completion of the System and Organization Controls (SOC) for Services Organizations (SOC 2) Type II report for its XXXXXXXXXXXXX solutions for the period XXXXXX through YYYYYY. [SOC for Service Organizations reports](https://www.aicpa.org/interestareas/frc/assuranceadvisoryservices/sorhome.html)are designed to help service organizations, entities that process information or handle business transactions on behalf of their customers, build trust and confidence in their service delivery and controls over information and data through a report prepared by a CPA.  These reports play an important role in oversight of the organization, vendor management programs, internal corporate governance and risk management processes, and regulatory oversight. Stakeholders who may use these reports include management or those charged with governance of the user entities and of the service organization, customers, regulators, business partners and suppliers, among others.

Established by the American Institute of Certified Public Accountants (AICPA), SOC 2 defines the criteria for managing customer data based on a clearly defined set of Trust Services Criteria (TSC). The categories of TSC that are included in XYZ Company’s SOC 2 report include:

* *Security*: Information and systems are protected against unauthorized access, unauthorized disclosure of information, and damage to systems that could compromise the availability, integrity, confidentiality and privacy of information or systems and affect the entity's ability to meet its objectives.
* *Availability:* Information and systems are available for operation and use to meet the entity's objectives.
* *Processing Integrity:* System processing is complete, valid, accurate, timely, and authorized to meet the entity's objectives.
* *Confidentiality*: Information designated as confidential is protected to meet the entity's objectives.
* *Privacy*: Information designated as data subject Personal Identifiable Information is protected to meet the entity's objectives.

SOC 2 engagements are performed in accordance with the AICPA’s attestation standards (specifically – SSAE #18). XYZ Company’s examination was completed by K Financial, a global provider of attestation and compliance services that specializes in SOC reporting.

While SOC 2 is not required, the SOC 2 examination plays a vital role in securing customer data. “Completing the SOC 2 examination provides our clients with the confidence that the controls that we implement to ensure data security are in line with industry standards and best practices,” said XXXXX, Chief Business Officer at XYZ Company.